

MEDIA RELEASE

Market Update: August 2009

Auction clearance rates are considered to be a reasonable measure of the real estate market sentiment.

Clearance rates for the past month have continued to exceed. The continued improvement can be attributed to the improved market conditions, consumers being more optimistic about the economy, vendors being more realistic on price expectations and a continued lack of quality stock levels.

The ACCC are proposing new national regulations to stamp out under-quoting. Abercromby's has long been an advocate of transparency in our industry and supports the boosting of credibility and consistency of the Real Estate Industry.

Abercromby's uses and displays comparative market analysis at every auction sale.

To learn more about Abercromby's, or to discuss how we can actively market your home – whether its via international promotion or in a discreet and confidential manner, please call us on +61 3 9864 5300 or visit our website: www.abercrombys.com.au