



Armadale's \$9m

An Armadale property is believed to have been sold for more than \$9 million.

The Kelmscott Road property — understood to be owned by Bruce Pamcutt (above), a former Merrill Lynch executive who is now a director of agricultural business CowBank, and his wife Robin — is believed to have been bought privately for about \$9.5 million by a London-based buyer.

Rob Vickers-Willis, of Abercromby's, has confirmed he and colleague Tim Derham negotiated the sale of the 10-room residence during the last fortnight. It is the fifth sale of more than \$8 million the company has handled recently for offshore or expatriate buyers.