

July Update

SALES

The real estate market is very much determined by supply and demand. Whilst we are in one of the coldest winters in over a decade, the market supply wise is starting to hot up. Listing activity has increased over the past few weeks, it will be interesting to see how the market reacts to this activity. Clearance rates at Abercromby's have been 100% over the past month with some excellent results achieved, including

1 Boyanda Road, Glen Iris

37 Ewart Street

144 Danks Street Albert Park

12 Chesterfield Av, Malvern

'Fassifern' 50 Abeckett Road Beaconsfield Upper

2 Willis Street, Prahran

27 Clarendon Street, Armadale

RENTALS

The rental market remains extremely strong with vacancy rates still below 1% and good returns on investments are being received. To learn more about the Abercromby's advantage and our five star property management service please call Warren Smith on 9864 5300