

## November 2009 – Market Update

Another expected interest rate increase re affirms the fact that our economy is improving and that there is no longer a major risk of a serious economic downturn. The RBA noted that 'the global economy has resumed growth' The recovery is likely to continue in 2010.

Clearance rates at auction for the month of October have continued at over 80%. The series of impressive sales results confirmed for Abercrombys with the sales of:

17 Vincent Street, Glen Iris

19 Willoby Avenue, Glen Iris

1B Spring Road, Malvern

7 Wood Street, Woodend

We are marketing several top end properties this month which include:

24 Coppin Grove, Hawthorn

15 Rowland Street, Kew

4-6 Vincent Street, Glen Iris

3 Auburn Grove Armadale

The REIV awards for excellence celebrate the highest levels of achievement. Abercrombys were successful in being a finalist in three categories. Best residential marketing campaign budget over \$10,000, Best medium sized real estate agency, and winning the best rural marketing award. This is the fifth year in a row that Abercrombys have achieved victory in the highest levels of achievement for our industry which is testament to the high standards and expertise our staff possess.

To learn more about Abercromby's, or to discuss how we can actively market your home – whether it is via international promotion or in a discreet and confidential manner, please call us on +61 3 9864 5300 or visit our website: [www.abercrombys.com.au](http://www.abercrombys.com.au)